

COMPETITION COMMISSION MANAGEMENT STATEMENT  
AND FINANCIAL MEMORANDUM

**ANNEX E OF MANAGEMENT STATEMENT:**  
**DELEGATIONS**

**1. Losses and the making of special payments**

Type of loss	Limit for single item	Aggregate limit for year
<b>Cash losses</b>		
Theft, fraud, arson or gross carelessness	2,000	25,000
Actual cash	2,000	25,000
Equivalents of cash (e.g.: stamps)	5,000	25,000
Unvouched and incompletely vouched payments	2,000	25,000
Irrecoverable losses due to overpayments of pay, fees, allowances and pensions, due to miscalculation, misinterpretation of regulations or full facts not being available (excluding non-disclosure of full facts the beneficiary short of fraud) or unauthorised issues of cash to individuals in the form of wages, allowances or payments not admissible under regulations applicable to staff on NDPB's.	8,000	25,000
<b>Stores losses</b>		
Theft, fraud, arson, or gross carelessness	2,000	25,000
Incidents of fire, weather and accidents etc	2,000	25,000
Deterioration in store	2,000	25,000
Natural causes, evaporation, shrinkage etc	2,000	25,000
<b>Constructive losses</b>		
E.g.: stores or services, such as technical advice, ordered and delivered or provided but which have proved not to be needed or less useful than anticipated	2,000	25,000
<b>Claims abandoned or waived</b>		

<b>Type of loss</b>	<b>Limit for single item</b>	<b>Aggregate limit for year</b>
Miscellaneous write offs and waivers	8,000	25,000
<b>Special payments</b>		
Compensation	500	5,000
Gifts including virtual gifts	500	5,000

## **2. FINANCE DELEGATIONS**

The Commission shall have authority to incur expenditure approved in the budget subject to the following delegations:

<b>DESCRIPTION</b>	<b>LIMIT OF DELEGATION</b>
Single tender or restricted contracts	See paragraph 10 Financial Memorandum
Finance leases Estates Leases	None See paragraph 62 of Financial Memorandum.
Leasehold improvements	£400,000 per project.
IT/telecoms	£250,000 per project
Other capital expenditure	£100,000 per acquisition.
Car Purchase	None.
Professional Consultants	£50,000 per contract.
Powers of the Commission to indemnify members against personal civil liability incurred in connection with their appointment.	Unlimited All indemnities issued under this authority should be notified to the Directorate